Nael Capital (Private) Limited

TREC Compliance

Compliance Details

Period Ended	31-DEC
Description	Half Yearly Financial Statement Regulation 4.26
Complied	Yes
Due On	01-Mar-2025
Posted On	28-Feb-2025
Status	POSTED
File	

2019 © PSX IT

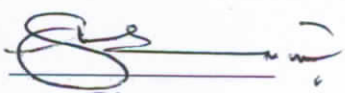
NAEL CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 31 DECEMBER, 2024

	Note	Dec-24 *(Rupees)*	Jun-24 *(Rupees)*
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	**1,316,672**	989,126
Intangible assets	2	**3,600,000**	3,600,000
Investment-at Fair value through other comprehensive income	3	**30,003,134**	13,850,096
Long term deposits	4	**1,302,000**	1,302,000
		36,221,806	19,741,222
CURRENT ASSETS			
Trade debts	5	**14,724,580**	5,021,908
Investment at fair value through profit and loss	6	**22,803,811**	25,675,383
Advances, deposits, prepayments and other receivables	7	**48,303,493**	32,884,752
Cash and bank balances	8	**63,742,664**	25,333,187
		149,574,547	88,915,230
		185,796,354	108,656,452
EQUITY AND LIABILITIES			
CAPITAL RESERVES			
Authorized capital		**300,000,000**	300,000,000
Issued, subscribed and paid-up capital	9	**70,434,993**	70,434,993
Share premium		**51,000,000**	51,000,000
Accumulated Profit/(Loss)		**(5,321,052)**	(28,790,549)
Surplus/(Deficit) - Investment at Fair value through OCI		**8,374,017**	(7,779,022)
		124,487,958	84,865,422
CURRENT LIABILITIES			
Trade and other payable	9	**61,308,396**	23,791,030
Contingencies and commitments	10	-	-
		185,796,354	108,656,452

The annexed notes form an integral part of these financial statements.







NAEL CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
Revenue from contract with customers	11	**16,400,933**	10,391,921
Operating and administrative expenses	12	**(10,985,555)**	(12,013,156)
Operating Income/(loss)		**5,415,378**	(1,621,235)
Other income	13	**18,054,117**	9,400,472
NET PROFIT/ (LOSS) BEFORE TAXATION		**23,469,495**	7,779,236
Taxation	14	**-**	-
NET PROFIT/ (LOSS) AFTER TAXATION		**23,469,495**	7,779,236

The annexed notes form an integral part of these financial statements.

NAEL CAPITAL (PVT) LIMITED KARACHI

NAEL CAPITAL (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
Profit/(loss) for the year	**23,469,495**	7,779,236
Other Comprehensive Income/ Loss		
Unrealised gain/ (loss) on revaluation of investments at fair vlaue thorugh - other comprehensive income	**(16,153,039)**	(3,059,779)
TOTAL COMPREHENSIVE INCOME/ (LOSS)	**7,316,456**	4,719,457

The annexed notes form an integral part of these financial statements.

NAEL CAPITAL (PVT) LIMITED KARACHI

NAEL CAPITAL (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

	Issued, Subscribed and Paid-up Capital	Share Premium	Accumulated Profit/(Loss)	Surplus/ (Deficit) - Investment (FVTOCI)	Total
	----------	----------	*Rupees* ----------	----------	----------
Balance as at June 30, 2023	70,434,993	51,000,000	(37,467,522)	(13,628,282)	70,339,189
Net (loss) for the year			8,676,973		8,676,973
Surplus/(Deficit) - Investment at Fair value through OCI	-	-	-	5,849,260	5,849,260
Balance as at June 30, 2024	**70,434,993**	**51,000,000**	**(28,790,549)**	**(7,779,022)**	**84,865,422**
Net Profit for the year	-	-	23,469,495	-	23,469,495
Surplus/(Deficit) - Investment at Fair value through OCI	-	-	-	16,153,041	16,153,041
Balance as at December 31, 2023	**70,434,993**	**51,000,000**	**(5,321,054)**	**8,374,019**	**124,487,958**

The annexed notes form an integral part of these financial statements.

NAEL CAPITAL (PVT) LIMITED KARACHI

Chief Executive **Director**

NAEL CAPITAL (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

1. PROPERTY AND EQUIPMENT

	New Building	Office Equipment	Furniture and fixtures	Computers	Motor Vehicle	Total
Cost	-	3,667,791	203,292	3,466,869	1,836,366	9,174,318
Accumulated depreciation and impairment	-	(2,837,297)	(203,292)	(3,181,822)	(1,315,446)	(7,537,857)
Carrying amount at July 1, 2023	-	830,494	-	285,047	520,920	1,636,461
Additions	-					-
Disposals - cost	-					-
Depreciation charge for the year	-					-
Disposals - Accumulated depreciation	-					-
Carrying amount at December 31, 2023	-	830,494	-	285,047	520,920	1,636,461

The carrying amount as at December 31, 2023 is aggregate of:

Cost	-	3,667,791	203,292	3,466,869	1,836,366	9,174,318
Accumulated depreciation and impairment	-	(2,837,297)	(203,292)	(3,181,822)	(1,315,446)	(7,537,857)
	-	830,494	-	285,047	520,920	1,636,461
Rate of depreciation per annum (%)		10%	10%	33%	20%	

2. INTANGIBLES

	Booth at PSX	TREC*	Total
Cost	1,100,000	2,500,000	3,600,000
Accumulated depreciation and impairment	-	-	-
Carrying amount at July 1, 2023	1,100,000	2,500,000	3,600,000
Additions	-	-	-
Disposals - cost	-	-	-
Amotization charge for the year	-	-	-
Impairment charge for the year	-	-	-
Disposals - Accumulated depreciation	-	-	-
Carrying amount at December 31, 2023	1,100,000	2,500,000	3,600,000

The carrying amount as at December 31, 2023 is aggregate of:

Cost	1,100,000	5,000,000	6,100,000
Accumulated amotization and impairment	-	(2,500,000)	(2,500,000)
	1,100,000	2,500,000	3,600,000

2.1.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatization, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

	Dec-24 *(Rupees)*	Jun-24 *(Rupees)*
3. INVESTMENT - AT FAIR VALUE THROUGH OCI		
Investment in shares of Pakistan Stock Exchange	**30,003,134**	13,850,096
4. LONG-TERM DEPOSITS		
- Central Depository Company	**100,000**	100,000
- National Clearing Company Pakistan Limited	**1,200,000**	1,200,000
- Others	**2,000**	2,000
	1,302,000	1,302,000
5. TRADE DEBTS		
Trade debts	**15,224,580**	5,521,908
less: Loss allowance	**(500,000)**	(500,000)
	14,724,580	5,021,908
6. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS		
Investment in quoted securities	**22,802,711**	25,674,282
Investment in Mutual funds	**1,101**	1,101
	22,803,811	25,675,383
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Income tax refundable	**8,701,311**	7,705,701
NCCPL's Exposure deposit	**39,200,000**	22,698,047
Base Minimum Capital Deposit	**-**	2,410,000
Advance to staff	**177,295**	71,004
Advance against purchase of office	**-**	-
Others	**224,887**	-
	48,303,493	32,884,752
8. CASH AND BANK BALANCES		
Cash in hand	**185,880**	11,110
Cash at bank - Current	**63,556,784**	25,322,077
- Saving		-
	63,742,664	25,333,187
9. TRADE AND OTHER PAYABLE		
Credit balances of clients	**59,943,723**	22,742,703
Sales tax payable	**766,441**	177,812
Other Payable	**597,932**	272,964
Audit Fee Payable	**300**	264,000
Accrued Expenses		333,551
	61,308,396	23,791,030

10. CONTINGENCIES AND COMMITMENTS

10.1. There were no contingencies and commitments as at December 31, 2023.

		Dec-24	Dec-23
11.	**REVENUE FROM CONTRACT WITH CUSTOMERS**		
	Brokerage income	**16,400,933**	10,391,921
11.1	Brokerage Income- gross	**19,189,092**	12,158,547
	Sales tax	**(2,788,159)**	(1,766,627)
		16,400,933	10,391,921
12.	**OPERATING AND OTHER EXPENSES**		
	Salaries, allowances and other benefits	**7,120,821**	6,299,203
	Communication	**177,255**	136,161
	Printing & Stationary	**4,990**	7,880
	Utilities	**402,066**	464,439
	Repair and maintenance	**252,006**	755,348
	Rent, rates and taxes	**535,184**	1,588,131
	Transaction Charges	**1,324,441**	841,290
	Expected credit loss	**-**	36,956
	Legal and professional	**15,000**	
	Entertainment	**95,620**	51,980
	Fees & subscription	**210,080**	175,823
	Auditor's remuneration	**-**	73,500
	Depreciation	**-**	75,089
	Loss on disposal on property and equipment	**-**	414,317
	Software	**587,000**	828,843
	Bank charges	**5,875**	10,244
	Miscellaneous	**161,630**	174,842
	Traveling and Conveyance	**93,586**	79,110
		10,985,555	12,013,156
13.	**OTHER INCOME**		
	Capital Gain/(Loss) on Investment at FVTPL	**14,908,206**	7,642,915
	Income from dividend	**1,932,953**	653,156
	Profit on margin deposit	**1,208,958**	1,104,401
	Profit on Bank Deposits	**-**	-
	Other income	**4,000**	-
		18,054,117	9,400,472
14.	**TAXATION**		
	Current		
	- Current year	**-**	-
	- Prior year	**-**	-
		-	-

15. DATE OF AUTHORIZATION

These financial statements have been authorized for issue on 28th February 2025 by the Board of Directors of the company.

16. GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

NAEL CAPITAL (PVT) LIMITED KARACHI